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CfD Merchant Nose PPA secured for British Solar Renewables

- British Solar Renewables utilised the Renewable Exchange platform to optimise the initial PPA for their Aller Langport project, securing a competitive price from the market and contracting via the Lightning PPA.

British Solar Renewables (BSR) is a leading integrated solar developer developing, building, and managing utility-scale solar and storage projects in the UK and internationally. BSR has developed 617MW and built 749MW across 59 projects to date as part of its commitment to the long-term future of a decarbonised energy sector. By collaborating with landowners, environmental experts, and planning authorities, each project aims for a 60% net biodiversity gain through eco-initiatives such as wildflower planting.

Aller Langport is a solar project in Somerset developed, built, and managed by British Solar Renewables. Having successfully secured a government-backed CfD in AR5, BSR required a fixed-price PPA for the period prior to the start of the CfD (commonly termed the 'merchant nose') to provide revenue certainty during the project's crucial commissioning and initial operation phase.

BSR secured the most competitive price available from the market with a creditworthy counterparty using the Lightning PPA (Renewable Exchange's standard-form PPA), which included additional credit support to minimise risk further.

"The Renewable Exchange platform has enabled BSR to seamlessly tender for and execute PPAs. Their team have great insight into the market and potential offtakers, and offer exceptional support, especially on the crucial point of when to tender given recent market conditions" commented Frankie Hickman, Investment Manager at British Solar Renewables.

"We are very pleased to have supported BSR with the optimisation of their Aller Langport merchant nose PPA through an efficient and transparent tender process. We look forward to continuing to work with their fantastic pipeline of projects under development" said Oliver Hunt, Head of Renewables at Renewable Exchange.

The Renewable Exchange platform produces bespoke project-specific price forecasts daily, which can be monitored and tracked over time. When it's time to secure the PPA, the platform provides access to the whole market of utility offtakers via a simple and efficient tender process. Contracts can then be executed digitally via Renewable Exchange's standard-form Lightning PPA.

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About British Solar Renewables: British Solar Renewables is an integrated solar developer in the UK and is majority-owned by ICG INFRA. BSR develops (BSR Energy), builds (BSR EPC) and manages (BSR O&M) utility-scale solar and storage projects for developers and investors in the UK and internationally. With over a decade's experience, BSR successfully developed more than 645MW solar PV over 57 plants. All projects are self-originated, which means BSR is in control of the entire value chain. <https://britishrenewables.com/>

About Renewable Exchange: The Renewable Exchange PPA platform is the largest online marketplace connecting buyers and sellers of renewable energy - with over 2,000 PPAs signed to date in the UK and Germany. The platform supports both operational assets and projects under development to enable generators of any size to optimise the sale of their electricity, through a transparent and efficient PPA tender process combined with a suite of market insights. <https://renewable.exchange/>